

# 2025 Financial Statements

Cambridge Racquets Club  
For the year ended 31 July 2025

Prepared by Accounted4 Ltd.

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# Compilation Report

## Cambridge Racquets Club For the year ended 31 July 2025

Compilation Report to the Directors of Cambridge Racquets Club.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Cambridge Racquets Club for the year ended 31 July 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Management Committee of the Cambridge Racquets Club is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We are not independent of the Cambridge Racquets Club, as Geoff Hurst acts as the Treasurer for the Club and is on the Club's management committee.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

*Accounted<sup>4</sup> Ltd.*

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Accounted4 Limited  
Chartered Accountants  
CAMBRIDGE

Dated: 20 October 2025

## Entity Information

### Cambridge Racquets Club For the year ended 31 July 2025

#### Legal Name of Entity

Cambridge Racquets Club

#### Entity Type and Legal Basis

Sports Club  
Incorporated Society

#### Registration Number

Charities Registration Number: CC42409

#### Entity's Purpose or Mission

To provide squash and tennis facilities for the local community

#### Entity Structure

Non-profit organisation

#### Main Sources of Entity's Cash and Resources

1. Subscriptions from members
2. Bar sales
3. Premises hire
4. Fundraising
5. Grants
6. Sponsorship

#### Main Methods Used by Entity to Raise Funds

1. Primarily the subscription fees paid by members - these cover the costs directly relating to running the club.
2. Fundraising, grants and donations are mainly utilised for capital purchases and improvements for the club.

#### Entity's Reliance on Volunteers and Donated Goods or Services

The Club has a large reliance on volunteers. There is one full-time paid manager to attend to administration and a part-time, paid cleaner. All of the committee members running the club are volunteers.

#### Physical Address

Corner of Thornton Road & Albert Street  
CAMBRIDGE 3434

#### Postal Address

PO Box 15  
CAMBRIDGE 3450

## Approval of Financial Report

Cambridge Racquets Club

For the year ended 31 July 2025

The Management Committee is pleased to present the approved financial report including the historical financial statements of Cambridge Racquets Club for year ended 31 July 2025.

APPROVED



David Kilbride

Club President

Date 20/10/25

# Statement of Service Performance

## Cambridge Racquets Club For the year ended 31 July 2025

### Description of Entity's Outcomes

To support and grow the sports of tennis and squash in the local community

|                                                               | 2025       | 2024       |
|---------------------------------------------------------------|------------|------------|
| <b>Description and Quantification of the Entity's Outputs</b> |            |            |
| <b>Membership Numbers</b>                                     |            |            |
| <b>Squash</b>                                                 |            |            |
| <b>Senior Membership</b>                                      |            |            |
| Senior Membership                                             | 119        | 108        |
| <b>Total Senior Membership</b>                                | <b>119</b> | <b>108</b> |
| <b>Junior Membership</b>                                      |            |            |
| Junior Membership                                             | 32         | 19         |
| <b>Total Junior Membership</b>                                | <b>32</b>  | <b>19</b>  |
| <b>Total Squash</b>                                           | <b>151</b> | <b>127</b> |
| <b>Tennis</b>                                                 |            |            |
| <b>Senior Membership</b>                                      |            |            |
| Senior Membership                                             | 165        | 155        |
| <b>Total Senior Membership</b>                                | <b>165</b> | <b>155</b> |
| <b>Junior Membership</b>                                      |            |            |
| Junior Membership                                             | 76         | 65         |
| <b>Total Junior Membership</b>                                | <b>76</b>  | <b>65</b>  |
| <b>Total Tennis</b>                                           | <b>241</b> | <b>220</b> |
| <b>Dual Membership (Tennis &amp; Squash)</b>                  |            |            |
| Junior Membership                                             | 21         | 16         |
| Senior Membership                                             | 35         | 29         |
| <b>Total Dual Membership (Tennis &amp; Squash)</b>            | <b>56</b>  | <b>45</b>  |
| <b>Total Membership Numbers</b>                               | <b>448</b> | <b>392</b> |

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Performance

## Cambridge Racquets Club For the year ended 31 July 2025

|                                                               | NOTES | 2025          | 2024          |
|---------------------------------------------------------------|-------|---------------|---------------|
| <b>Revenue</b>                                                |       |               |               |
| <b>Donations, fundraising and other similar revenue</b>       |       |               |               |
| <b>Donations received</b>                                     |       |               |               |
| Donations - Raffle                                            |       | 88            | 650           |
| Donations - Calcutta Cup                                      |       | 1,135         | -             |
| Donations - General                                           |       | 40            | 225           |
| Donations - Club Upgrade                                      |       | 4,214         | 22,816        |
| <b>Total Donations received</b>                               |       | <b>5,477</b>  | <b>23,691</b> |
| <b>Fundraising Revenue</b>                                    |       |               |               |
| Fundraising - Roof                                            |       | -             | 2,345         |
| Club Sponsorship                                              |       | 1,000         | 783           |
| Sponsorship - Club Upgrade                                    |       | 8,696         | -             |
| <b>Total Fundraising Revenue</b>                              |       | <b>9,696</b>  | <b>3,128</b>  |
| <b>Grants</b>                                                 |       |               |               |
| Grants                                                        |       | 7,459         | 18,730        |
| Grants - Tennis Court Resurfacing                             |       | -             | 17,501        |
| Court Resurfacing - Council Contribution                      |       | -             | 25,000        |
| <b>Total Grants</b>                                           |       | <b>7,459</b>  | <b>61,231</b> |
| <b>Total Donations, fundraising and other similar revenue</b> |       | <b>22,631</b> | <b>88,050</b> |

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|                                                           | NOTES | 2025          | 2024          |
|-----------------------------------------------------------|-------|---------------|---------------|
| <b>Fees, subscriptions and other revenue from members</b> |       |               |               |
| <b>Tennis</b>                                             |       |               |               |
| <b>Income</b>                                             |       |               |               |
| Tennis Subscriptions - Senior                             |       | 39,157        | 34,131        |
| Tennis Subscriptions - Junior                             |       | 7,754         | 9,961         |
| Tennis Subscriptions - Social                             |       | -             | 135           |
| Tennis Interclub Fees                                     |       | 2,040         | 1,633         |
| Tennis League Fees (Men's & Ladies)                       |       | 3,930         | 4,526         |
| Tennis Other Income                                       |       | 11            | 55            |
| Tennis Sponsorship                                        |       | 6,874         | 3,222         |
| Tennis Tournament Fees                                    |       | 730           | 1,139         |
| <b>Total Income</b>                                       |       | <b>60,497</b> | <b>54,802</b> |
| <b>Less Cost of Sales</b>                                 |       |               |               |
| Tennis Affiliation Fees                                   |       | 9,650         | 9,274         |
| Tennis Balls Purchased                                    |       | 3,623         | 3,108         |
| Tennis Equipment                                          |       | 1,362         | 435           |
| Tennis Interclub Entry Fees                               |       | 1,862         | 1,815         |
| Tennis Prizegiving                                        |       | 266           | 452           |
| Tennis Tournament Costs                                   |       | 17            | -             |
| <b>Total Less Cost of Sales</b>                           |       | <b>16,781</b> | <b>15,083</b> |
| <b>Total Tennis</b>                                       |       | <b>43,716</b> | <b>39,719</b> |
| <b>Squash</b>                                             |       |               |               |
| <b>Income</b>                                             |       |               |               |
| Squash Subscriptions - Senior                             |       | 25,383        | 23,997        |
| Squash Subscriptions - Junior                             |       | 3,839         | 1,613         |
| Squash Subscriptions - Social                             |       | 313           | 457           |
| Business House Squash                                     |       | 1,304         | 1,217         |
| Squash Coaching                                           |       | 5,015         | 3,609         |
| Squash Interclub Fees                                     |       | 2,529         | 3,587         |
| Squash Sponsorship                                        |       | 7,652         | 687           |
| Squash Tournament Income                                  |       | 23,757        | 11,409        |
| <b>Total Income</b>                                       |       | <b>69,792</b> | <b>46,576</b> |
| <b>Less Cost of Sales</b>                                 |       |               |               |
| Squash Affiliation Fees                                   |       | 5,421         | 6,803         |
| Squash Balls Purchased                                    |       | 1,015         | 828           |
| Squash Coaching Fees                                      |       | 4,039         | 3,348         |
| Squash Equipment                                          |       | 2,776         | -             |
| Squash Interclub Entry Fees                               |       | 3,504         | 3,257         |
| Squash Prizegiving                                        |       | 179           | 312           |

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|                                                                 | NOTES | 2025          | 2024          |
|-----------------------------------------------------------------|-------|---------------|---------------|
| Squash Tournament Costs                                         |       | 16,527        | 8,750         |
| <b>Total Less Cost of Sales</b>                                 |       | <b>33,461</b> | <b>23,298</b> |
| <b>Total Squash</b>                                             |       | <b>36,331</b> | <b>23,278</b> |
| <b>Total Fees, subscriptions and other revenue from members</b> |       | <b>80,047</b> | <b>62,996</b> |

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|                                                 | NOTES | 2025          | 2024          |
|-------------------------------------------------|-------|---------------|---------------|
| <b>Revenue from providing goods or services</b> |       |               |               |
| <b>Bar</b>                                      |       |               |               |
| <b>Income</b>                                   |       |               |               |
| Bar Sales                                       |       | 84,320        | 71,695        |
| <b>Total Income</b>                             |       | <b>84,320</b> | <b>71,695</b> |
| <b>Less Cost of Sales</b>                       |       |               |               |
| Opening Stock - Bar                             |       | 2,891         | 3,082         |
| Opening Stock- Float                            |       | 300           | 500           |
| Bar Purchases                                   |       | 37,014        | 33,389        |
| <b>Total Less Cost of Sales</b>                 |       | <b>40,205</b> | <b>36,971</b> |
| <b>Closing Stock</b>                            |       |               |               |
| Closing Stock - Bar                             |       | 5,321         | 2,891         |
| Closing Stock - Float                           |       | 240           | 300           |
| <b>Total Closing Stock</b>                      |       | <b>5,561</b>  | <b>3,191</b>  |
| <b>Bar Gross Profit</b>                         |       | <b>49,675</b> | <b>37,914</b> |
| <b>Clothing</b>                                 |       |               |               |
| <b>Income</b>                                   |       |               |               |
| Clothing Sales                                  |       | 2,899         | 2,850         |
| <b>Total Income</b>                             |       | <b>2,899</b>  | <b>2,850</b>  |
| <b>Less Cost of Sales</b>                       |       |               |               |
| Clothing Purchases                              |       | 3,131         | 3,022         |
| <b>Total Less Cost of Sales</b>                 |       | <b>3,131</b>  | <b>3,022</b>  |
| <b>Closing Stock</b>                            |       |               |               |
| Closing Stock - Clothing                        |       | 540           | 172           |
| <b>Total Closing Stock</b>                      |       | <b>540</b>    | <b>172</b>    |
| <b>Clothing Gross Profit</b>                    |       | <b>307</b>    | <b>-</b>      |
| <b>Pro Shop</b>                                 |       |               |               |
| <b>Income</b>                                   |       |               |               |
| Pro Shop Sales                                  |       | 5,789         | 5,771         |
| <b>Total Income</b>                             |       | <b>5,789</b>  | <b>5,771</b>  |
| <b>Less Cost of Sales</b>                       |       |               |               |
| Opening Stock - Pro Shop                        |       | 172           | 760           |
| Pro Shop Purchases                              |       | 4,246         | 3,551         |
| <b>Total Less Cost of Sales</b>                 |       | <b>4,418</b>  | <b>4,311</b>  |
| <b>Closing Stock</b>                            |       |               |               |
| Closing Stock - Pro Shop                        |       | 400           | -             |
| <b>Total Closing Stock</b>                      |       | <b>400</b>    | <b>-</b>      |
| <b>Pro Shop Gross Profit</b>                    |       | <b>1,771</b>  | <b>1,460</b>  |
| <b>Other Revenue</b>                            |       |               |               |
| Court Hire - Squash                             |       | 3,521         | 3,038         |

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|                                                               | NOTES | 2025           | 2024           |
|---------------------------------------------------------------|-------|----------------|----------------|
| Court Hire - Tennis                                           |       | 10,751         | 9,134          |
| Fitness Programmes                                            |       | -              | 487            |
| Kitchen Income                                                |       | 4,774          | 2,664          |
| Late & Admin Fees                                             |       | 11             | 37             |
| Premises Hirage                                               |       | 10,883         | 11,061         |
| Insurance Proceeds                                            |       | -              | 14,976         |
| <b>Total Other Revenue</b>                                    |       | <b>29,940</b>  | <b>41,396</b>  |
| <b>Total Revenue from providing goods or services</b>         |       | <b>81,693</b>  | <b>80,770</b>  |
| <b>Interest, dividends and other investment revenue</b>       |       |                |                |
| Interest Received                                             |       | 1,039          | 1,384          |
| <b>Total Interest, dividends and other investment revenue</b> |       | <b>1,039</b>   | <b>1,384</b>   |
| <b>Total Revenue</b>                                          |       | <b>185,410</b> | <b>233,200</b> |
| <b>Expenses</b>                                               |       |                |                |
| <b>Expenses related to public fundraising</b>                 |       |                |                |
| Tennis Court Resurfacing Costs Paid                           |       | -              | 40,436         |
| Club Upgrade - Architect                                      |       | 1,280          | 15,040         |
| <b>Total Expenses related to public fundraising</b>           |       | <b>1,280</b>   | <b>55,476</b>  |
| <b>Volunteer and employee related costs</b>                   |       |                |                |
| Contractor payments                                           |       | 400            | -              |
| <b>Wages and salaries</b>                                     |       |                |                |
| Wages - Manager                                               |       | 61,310         | 65,172         |
| Wages - Cleaner                                               |       | 6,093          | 5,913          |
| Wages - KiwiSaver Employer Contribution                       |       | 1,860          | 1,955          |
| <b>Total Wages and salaries</b>                               |       | <b>69,262</b>  | <b>73,040</b>  |
| <b>Total Volunteer and employee related costs</b>             |       | <b>69,662</b>  | <b>73,040</b>  |
| <b>Costs related to providing goods or service</b>            |       |                |                |
| <b>Expense</b>                                                |       |                |                |
| ACC Levies                                                    |       | 438            | 418            |
| Advertising                                                   |       | 185            | 185            |
| Bank Charges                                                  |       | 1,173          | 686            |
| Cleaning & Toiletries                                         |       | 2,460          | 2,682          |
| Computer Expenses                                             |       | 61             | 1,897          |
| Depreciation                                                  |       | 12,267         | 11,832         |
| Equipment Rental                                              |       | 1,161          | 1,619          |
| General Expenses                                              |       | 35             | 225            |
| Insurance                                                     |       | 10,415         | 9,474          |
| Kitchen Costs                                                 |       | 4,517          | 1,982          |
| Leasehold Payments                                            |       | -              | 165            |
| Licence and Registrations                                     |       | 1,520          | 1,464          |
| Lighting, Power and Heating                                   |       | 11,100         | 10,377         |
| Loss on Sale                                                  |       | -              | 145            |
| Low Value Asset (<\$1,000)                                    |       | 1,489          | 1,120          |

This statement has been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

|                                                          | NOTES | 2025           | 2024           |
|----------------------------------------------------------|-------|----------------|----------------|
| Pay2Play                                                 |       | 1,680          | 1,820          |
| Professional fees - Accounting, Consulting               |       | 707            | 1,123          |
| Rates                                                    |       | 2,553          | 2,225          |
| Repairs and Maintenance - Building and Grounds           |       | 21,723         | 23,336         |
| Repairs and Maintenance - Plant                          |       | 580            | -              |
| Stationary, Postage and Photocopying                     |       | 2,103          | 2,517          |
| Telephone, Tolls and Internet                            |       | 1,294          | 1,352          |
| <b>Total Expense</b>                                     |       | <b>77,461</b>  | <b>76,644</b>  |
| <b>Total Costs related to providing goods or service</b> |       | <b>77,461</b>  | <b>76,644</b>  |
| <b>Total Expenses</b>                                    |       | <b>148,403</b> | <b>205,160</b> |
| <b>Surplus/(Deficit) for the Year</b>                    |       | <b>37,007</b>  | <b>28,040</b>  |

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## Statement of Club Equity

### Cambridge Racquets Club For the year ended 31 July 2025

|                          | 2025           | 2024           |
|--------------------------|----------------|----------------|
| <b>Club Equity</b>       |                |                |
| Opening Balance          | 680,473        | 651,010        |
| <b>Increases</b>         |                |                |
| Profit for the Period    | 37,007         | 28,040         |
| Historical Adjustment    | -              | 1,424          |
| <b>Total Increases</b>   | <b>37,007</b>  | <b>29,464</b>  |
| <b>Total Club Equity</b> | <b>717,480</b> | <b>680,473</b> |

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Cambridge Racquets Club

As at 31 July 2025

|                                                         | NOTES | 31 JUL 2025    | 31 JUL 2024    |
|---------------------------------------------------------|-------|----------------|----------------|
| <b>Assets</b>                                           |       |                |                |
| <b>Current Assets</b>                                   |       |                |                |
| ASB - Cheque Account                                    |       | 91,019         | 66,068         |
| ASB - Savings Account (Club Upgrade Funds)              |       | 72,907         | 51,868         |
| Accounts Receivable                                     |       | 3,141          | 4,076          |
| <b>Inventory</b>                                        |       |                |                |
| Stock on Hand - Bar                                     |       | 5,321          | 2,891          |
| Stock on Hand - Clothing                                |       | 540            | -              |
| Stock on Hand - Float                                   |       | 240            | 300            |
| Stock on Hand - Pro Shop                                |       | 400            | 172            |
| <b>Total Inventory</b>                                  |       | <b>6,501</b>   | <b>3,363</b>   |
| <b>Total Current Assets</b>                             |       | <b>173,567</b> | <b>125,375</b> |
| <b>Non-Current Assets</b>                               |       |                |                |
| Property, Plant and Equipment                           |       | 553,379        | 563,378        |
| <b>Total Non-Current Assets</b>                         |       | <b>553,379</b> | <b>563,378</b> |
| <b>Total Assets</b>                                     |       | <b>726,945</b> | <b>688,753</b> |
| <b>Liabilities</b>                                      |       |                |                |
| <b>Current Liabilities</b>                              |       |                |                |
| Accounts Payable                                        |       | 5,772          | 7,945          |
| Goods and services tax                                  |       | 3,693          | 334            |
| <b>Total Current Liabilities</b>                        |       | <b>9,465</b>   | <b>8,279</b>   |
| <b>Total Liabilities</b>                                |       | <b>9,465</b>   | <b>8,279</b>   |
| <b>Total Assets less Total Liabilities (Net Assets)</b> |       | <b>717,480</b> | <b>680,473</b> |
| <b>Accumulated Funds</b>                                |       |                |                |
| Accumulated surpluses or (deficits)                     |       | 717,480        | 680,473        |
| <b>Total Accumulated Funds</b>                          |       | <b>717,480</b> | <b>680,473</b> |

This statement has been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Cambridge Racquets Club For the year ended 31 July 2025

|                                                                 | 2025           | 2024            |
|-----------------------------------------------------------------|----------------|-----------------|
| <b>Cash Flows from Operating Activities</b>                     |                |                 |
| Donations, fundraising and other similar receipts               | 37,991         | 67,662          |
| Fees, subscriptions and other receipts from members             | 137,104        | 111,337         |
| Receipts from providing goods or services                       | 140,947        | 123,469         |
| Interest, dividends and other investment receipts               | 1,039          | 1,384           |
| Cash receipts from other operating activities                   | -              | 45,972          |
| GST                                                             | (12,631)       | (11,363)        |
| Payments to suppliers and employees                             | (256,365)      | (303,804)       |
| <b>Total Cash Flows from Operating Activities</b>               | <b>48,084</b>  | <b>34,657</b>   |
| <b>Cash Flows from Investing and Financing Activities</b>       |                |                 |
| Payments to acquire property, plant and equipment               | (2,268)        | (13,875)        |
| Cash flows from other investing and financing activities        | 173            | 56              |
| <b>Total Cash Flows from Investing and Financing Activities</b> | <b>(2,095)</b> | <b>(13,819)</b> |
| <b>Net Increase/(Decrease) in Cash</b>                          | <b>45,989</b>  | <b>20,839</b>   |
| <b>Bank Accounts and Cash</b>                                   |                |                 |
| Opening cash                                                    | 117,936        | 97,098          |
| Net change in cash for period                                   | 45,989         | 20,839          |
| Closing cash                                                    | 163,925        | 117,936         |

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## Depreciation Schedule

### Cambridge Racquets Club For the year ended 31 July 2025

| NAME                                  | RATE   | METHOD | COST           | PURCHASED   | DISPOSED | OPENING VALUE  | PURCHASES    | SALE PRICE | LOSS     | DEPRECIATION | CLOSING ACCUM DEF | CLOSING VALUE  |
|---------------------------------------|--------|--------|----------------|-------------|----------|----------------|--------------|------------|----------|--------------|-------------------|----------------|
| <b>Furniture &amp; Fittings</b>       |        |        |                |             |          |                |              |            |          |              |                   |                |
| Blackboard                            | 10.00% | DV     | 288            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 288               | -              |
| Carpet - Downstairs                   | 39.00% | DV     | 6,966          | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 6,966             | -              |
| Carpet (Upstairs)                     | 39.60% | DV     | 9,308          | 1 Jan 1900  |          | 1              | -            | -          | -        | -            | 9,308             | -              |
| Chairs (2nd Hand)                     | 20.00% | DV     | 152            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 152               | -              |
| Coffee Tables/Umpire Stools           | 18.00% | DV     | 1,121          | 1 Jan 1900  |          | 28             | -            | -          | -        | 5            | 1,098             | 23             |
| Curtains                              | 26.40% | DV     | 430            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 430               | -              |
| Furniture & Fittings                  | 20.00% | DV     | 139            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 139               | -              |
| Lightmetres                           | 10.00% | DV     | 2,039          | 1 Jan 1900  |          | 46             | -            | -          | -        | 5            | 1,997             | 42             |
| Lounge Chairs                         | 20.00% | DV     | 240            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 240               | -              |
| New Chairs & Tables                   | 20.00% | DV     | 110            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 110               | -              |
| Office Desk                           | 18.00% | DV     | 222            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 222               | -              |
| Table & Chairs                        | 20.00% | DV     | 826            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 826               | -              |
| Curtains - Lounge, Bar, Dining        | 25.00% | DV     | 3,849          | 1 Aug 2010  |          | 69             | -            | -          | -        | 17           | 3,798             | 51             |
| <b>Total Furniture &amp; Fittings</b> |        |        | <b>25,690</b>  |             |          | <b>143</b>     | <b>-</b>     | <b>-</b>   | <b>-</b> | <b>27</b>    | <b>25,574</b>     | <b>116</b>     |
| <b>Land and Buildings</b>             |        |        |                |             |          |                |              |            |          |              |                   |                |
| Clubhouse & Court Complex             |        | None   | 181,631        | 1 Jan 1900  |          | 181,631        | -            | -          | -        | -            | -                 | 181,631        |
| Coatroom & Taps                       |        | None   | 19,851         | 1 Jan 1900  |          | 19,851         | -            | -          | -        | -            | -                 | 19,851         |
| Tennis Courts (1989)                  |        | None   | 200,492        | 1 Jan 1900  |          | 200,492        | -            | -          | -        | -            | -                 | 200,492        |
| Tennis Lights                         |        | None   | 30,692         | 1 Jan 1900  |          | 30,692         | -            | -          | -        | -            | -                 | 30,692         |
| Men's Changing Room Upgrade           | 10.00% | DV     | 22,230         | 14 Apr 2014 |          | 7,751          | -            | -          | -        | 775          | 15,254            | 6,976          |
| Tennis Court Resurfacing              | 10.00% | DV     | 28,696         | 11 Nov 2014 |          | 10,283         | -            | -          | -        | 1,028        | 19,441            | 9,255          |
| Men's Changing Room Upgrade           | 10.00% | DV     | 1,035          | 1 Jul 2016  |          | 442            | -            | -          | -        | 44           | 637               | 398            |
| Deck Balastrade                       |        | None   | 25,000         | 1 Aug 2021  |          | 25,000         | -            | -          | -        | -            | -                 | 25,000         |
| Tennis Court Resurfacing - 4 *Astro   | 10.00% | DV     | 88,037         | 25 Apr 2022 |          | 68,933         | -            | -          | -        | 6,893        | 25,997            | 62,040         |
| Bowranda Deck Cover                   | 10.00% | DV     | 10,250         | 12 Dec 2023 |          | 9,566          | -            | -          | -        | 957          | 1,640             | 8,610          |
| Garden Shed                           | 13.50% | DV     | 2,268          | 1 May 2025  |          | -              | 2,268        | -          | -        | 77           | 77                | 2,191          |
| <b>Total Land and Buildings</b>       |        |        | <b>610,181</b> |             |          | <b>554,642</b> | <b>2,268</b> | <b>-</b>   | <b>-</b> | <b>9,774</b> | <b>63,046</b>     | <b>547,135</b> |
| <b>Plant and Equipment</b>            |        |        |                |             |          |                |              |            |          |              |                   |                |
| Bar Equipment                         | 10.00% | DV     | 145            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 145               | -              |
| Chip Vat                              | 10.00% | DV     | 444            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 444               | -              |
| Extension Ladder                      | 10.00% | DV     | 205            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 205               | -              |
| Filing Cabinet                        | 20.00% | DV     | 278            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 278               | -              |
| Leaf Blower                           | 20.00% | DV     | 399            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 399               | -              |
| Stereo                                | 20.00% | DV     | 287            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 287               | -              |
| Sundry Equipment                      | 10.00% | DV     | 160            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 160               | -              |
| Tennis Court Sweeper                  | 10.00% | DV     | 415            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 415               | -              |
| Toasted Sandwich Maker                | 10.00% | DV     | 53             | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 53                | -              |
| Urn                                   | 10.00% | DV     | 297            | 1 Jan 1900  |          | -              | -            | -          | -        | -            | 297               | -              |
| Vacuum Cleaner                        | 10.00% | DV     | 556            | 1 Jan 1900  |          | 52             | -            | -          | -        | 5            | 509               | 47             |

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.



| NAME                                                                   | RATE   | METHOD | COST    | PURCHASED   | DISPOSED | OPENING VALUE | PURCHASES | SALE PRICE | LOSS | DEPRECIATION | CLOSING ACCUM DEP | CLOSING VALUE |
|------------------------------------------------------------------------|--------|--------|---------|-------------|----------|---------------|-----------|------------|------|--------------|-------------------|---------------|
| Ball Machine (1993)                                                    | 10.00% | DV     | 2,236   | 1 Aug 1993  |          | 91            | -         | -          | -    | 9            | 2,154             | 82            |
| Bar Till                                                               | 20.00% | DV     | 900     | 1 Dec 2003  |          | 11            | -         | -          | -    | 2            | 891               | 9             |
| Pie Warmer                                                             | 20.00% | DV     | 400     | 1 Apr 2004  |          | -             | -         | -          | -    | -            | 400               | -             |
| Bar Fridge                                                             | 10.00% | DV     | 4,502   | 1 Aug 2004  |          | 608           | -         | -          | -    | 61           | 3,955             | 547           |
| Photocopier                                                            | 39.60% | DV     | 2,500   | 1 Jun 2005  |          | -             | -         | -          | -    | -            | 2,500             | -             |
| Colour TV                                                              | 33.00% | DV     | 500     | 1 Aug 2005  |          | -             | -         | -          | -    | -            | 500               | -             |
| Dishwasher                                                             | 33.00% | DV     | 704     | 1 Jun 2006  |          | 1             | -         | -          | -    | -            | 704               | -             |
| Fridge                                                                 | 33.00% | DV     | 577     | 1 Aug 2006  |          | -             | -         | -          | -    | -            | 577               | -             |
| Stove                                                                  | 33.00% | DV     | 133     | 1 Sept 2006 |          | -             | -         | -          | -    | -            | 133               | -             |
| Table Tennis Table                                                     | 10.00% | DV     | 400     | 1 Apr 2007  |          | 72            | -         | -          | -    | 7            | 335               | 65            |
| Expelair                                                               | 10.00% | DV     | 240     | 1 Jun 2007  |          | -             | -         | -          | -    | -            | 240               | -             |
| Dishwasher                                                             | 30.00% | DV     | 578     | 1 Aug 2010  |          | 4             | -         | -          | -    | 1            | 575               | 3             |
| Oven                                                                   | 25.00% | DV     | 2,057   | 1 Dec 2010  |          | 41            | -         | -          | -    | 10           | 2,026             | 31            |
| Security Cameras                                                       | 20.00% | DV     | 1,921   | 30 Jan 2015 |          | 228           | -         | -          | -    | 46           | 1,739             | 182           |
| Front Gate Sign                                                        | 10.00% | DV     | 836     | 1 Oct 2015  |          | 330           | -         | -          | -    | 33           | 539               | 297           |
| Acer Aspire Laptop                                                     | 50.00% | DV     | 1,312   | 1 Feb 2018  |          | 15            | -         | -          | -    | 8            | 1,304             | 8             |
| Additional Multisensors & Sirens                                       | 10.00% | DV     | 644     | 1 Sept 2018 |          | 345           | -         | -          | -    | 35           | 333               | 311           |
| Dishwasher (Kitchen)                                                   | 20.00% | DV     | 1,116   | 18 Nov 2019 |          | 388           | -         | -          | -    | 78           | 805               | 311           |
| LED Lighting Upgrade (Squash Courts)                                   | 20.00% | DV     | 7,602   | 12 Jul 2020 |          | 3,062         | -         | -          | -    | 612          | 5,153             | 2,450         |
| 4" Tablets for Electronic Scoring (Squash) Apple iPad 10th Gen (10.9") | 50.00% | DV     | 2,410   | 27 Jun 2024 |          | 2,209         | -         | -          | -    | 1,104        | 1,305             | 1,104         |
| 4" TVs for Electronic Scoring (Squash)                                 | 40.00% | DV     | 1,216   | 27 Jun 2024 |          | 1,135         | -         | -          | -    | 454          | 535               | 681           |
| Total Plant and Equipment                                              |        |        | 36,022  |             |          | 8,593         | -         | -          | -    | 2,465        | 29,895            | 6,127         |
| Total                                                                  |        |        | 671,893 |             |          | 563,378       | 2,268     | -          | -    | 12,267       | 118,514           | 553,379       |

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Cambridge Racquets Club For the year ended 31 July 2025

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Cambridge Racquets Club is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise of cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Cambridge Racquets Club For the year ended 31 July 2025

### 1. Commitments

There are no commitments as at 31 July 2025 (Last year - nil).

### 2. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 July 2025 (Last year - nil).

### 3. Significant Donated Assets Recorded

There are no significant donated assets recorded for the year end 31 July 2025.

### 4. Significant Grants and Donations with Conditions not Recorded as a Liability

There are no significant Grants and Donations with Conditions not Recorded as a Liability recorded for the year end 31 July 2025

### 5. Related Parties

There were no transactions involving related parties during the financial year.

### 6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### 7. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.